

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF DECORAH - PROPOSED PROPERTY TAX LEVY
DECORAH Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 96-920

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 Meeting Time: 05:00 PM Meeting Location: Decorah City Hall Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.decorahia.org

City Telephone Number
 (563) 382-3651

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	404,704,342	417,304,500	417,304,500
Consolidated General Fund	3,320,955	3,320,955	3,390,445
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	309,073	309,073	309,198
Support of Local Emergency Mgmt. Comm.	117,069	117,069	119,988
Unified Law Enforcement	0	0	0
Police & Fire Retirement	259,233	259,233	306,986
FICA & IPERS (If at General Fund Limit)	419,209	419,209	538,039
Other Employee Benefits	908,448	908,448	831,166
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	411,382,699	424,919,906	424,919,906
Debt Service	1,275,035	1,275,035	1,276,141
CITY REGULAR TOTAL PROPERTY TAX	6,609,022	6,609,022	6,771,963
CITY REGULAR TAX RATE	16.27935	15.78265	16.17306
Taxable Value for City Ag Land	848,432	829,822	829,822
Ag Land	2,548	2,548	2,493
CITY AG LAND TAX RATE	3.00375	3.07054	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	754	844	11.94
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,329	3,771	13.28

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

The numbers in the tax rate comparison are not accurate for the City of Decorah. Decorah saw a residential assessed valuation increase by 1.77% as a class. Operational costs have continuously increased across the board and union negotiations will be at least a 3% wage increase.